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EXTRAORDINARY

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MINISTRY OF COMMERCE & INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 5th September 1959

SUBJECT:—*Extension of validity period of Actual Users' licences issued for the import of artificial silk yarn, during October 58-March '59 period.*

No. 84-ITC(PN)/59.—During the October 58-March '59 period, a condition was imposed on licences granted to Actual Users for the import of art silk yarn according to which 24% of the face value of import licences was to be utilised for imports through the S.T.C. from countries with which Rupee payment arrangements had been made. As a result of representations received from the trade to the effect that most of the actual users do not expect to utilise this portion of their licences within the validity period already allowed, the position has been reviewed and it has been decided to extend the validity period of these licences by a period of three months from the date of expiry, in respect of 24% of the face value of the licences.

2. The licence holders need not submit their licences to the licensing authorities for specific endorsement on their licences to this effect. The A.U. licences in question would be deemed to be valid for three months from the date of their expiry in respect of the 24% of their face value referred to above.

K. T. SATARAWALA,  
Chief Controller of Imports & Exports.

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